



# ARRA Brownfields Supplemental Revolving Loan Fund

Through the American Recovery and Reinvestment Act (ARRA), DEQ's Brownfield Program received approximately \$1.9 million to be issued as new subgrants and loans through its existing Brownfields Revolving Loan Fund.

These funds are meant to finance shovel-ready eligible Brownfields cleanup projects, encourage redevelopment and create local jobs in communities across the state. Half of the allotted grant funds are proposed to be awarded as subgrants in the first year of the grant and the other half as loans. Local governments and non-profit organizations are eligible for subgrants; "for-profit" companies may obtain low-interest loans. To ensure a fair, transparent selection and award process, a Statement of Interest application with information on general eligibility criteria and evaluation and ranking criteria will be used by DEQ to make an award decision. Interested parties that meet the eligibility criteria will be required to submit a completed Statement of Interest application to the DEQ to be considered for a subgrant.

DEQ will accept Completed Statement of Interest applications for subgrants only until **August 9th, 2010**. Please see the "Frequently Asked Questions" document for more information on applying for loans and subgrants.

**The Brownfield Program's ability to award loans and/or subgrants from these funds has been currently impacted by delays faced in approval of the program's Proposed Rules. Actual award of the grant funds will be made by DEQ only following final approval and passage of the Rules. Applicants are also cautioned that the ultimate availability of the subgrants depends on contingencies that the DEQ expects to occur but does not guarantee.**

Questions may be sent in writing to the email address [oklahomabrownfields@deq.ok.gov](mailto:oklahomabrownfields@deq.ok.gov) and responses will be posted in the "Frequently Asked Questions" document. The deadline for sending in questions is August 2nd, 2010.

## Important Links:

### 1. Loan and Subgrants

- Statement of Interest
- Ranking Tool
- Frequently Asked Questions (FAQs)

### 2. Templates

- Analysis of Brownfield Cleanup Alternatives (ABCA)
- Community Relations Plan

### 3. Contact Us

- 405-702-5100

